

UNITED STATES BANKRUPTCY COURT

IN THE DISTRICT OF DELAWARE

In re: Franchise Group Inc., et al.

Debtor(s)

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Case No. 24-12480

Lead Case No. 24-12480

☒ Jointly Administered

**Post-confirmation Report**

Chapter 11

Quarter Ending Date: 06/30/2025

Petition Date: 11/03/2024

Plan Confirmed Date: 06/02/2025

Plan Effective Date: 06/06/2025

This Post-confirmation Report relates to: ☒ Reorganized Debtor

☐ Other Authorized Party or Entity:

Name of Authorized Party or  
Entity

Allison S. Mielke

Signature of Responsible Party

10/17/2025

Date

Allison S. Mielke

Printed Name of Responsible Party

1000 North King Street, Wilmington, DE 19801

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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**Part 1: Summary of Post-confirmation Transfers**

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$99,187,097	\$99,187,097
b. Non-cash securities transferred	\$314,868,872	\$314,868,872
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$414,055,969	\$414,055,969

**Part 2: Preconfirmation Professional Fees and Expenses**

a.		Approved Current	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>	\$0	\$0	\$4,665,894	\$31,626,363
	<i>Itemized Breakdown by Firm</i>				
	<b>Firm Name</b>				
	<b>Role</b>				
i	Akin Gump Strauss Hauer & Feld LLP	\$0	\$0	\$2,603,384	\$6,791,185
ii	Alix Partners LLP	\$0	\$0	\$0	\$8,759,830
iii	Ashby & Geddes, P.A.	\$0	\$0	\$207,991	\$322,659
iv	Deloitte & Touche LLP	\$0	\$0	\$671,275	\$2,041,700
v	Direct Fee Review LLC	\$0	\$0	\$0	\$19,104
vi	Ducera Partners LLC	\$0	\$0	\$0	\$1,200,483
vii	Ernst & Young LLP	\$0	\$0	\$352,589	\$1,083,432
viii	Hilco Dilgence Services, LLC	\$0	\$0	\$0	\$125,000
ix	Kirkland & Ellis LLP	\$0	\$0	\$0	\$3,302,118
x	Kroll Restructuring Administration	\$0	\$0	\$33,388	\$3,142,418
xi	Petrillo Klein + Boxer LLP	\$0	\$0	\$797,267	\$2,801,812
xii	Young Conaway Stargatt & Taylor, LLP	\$0	\$0	\$0	\$2,036,623
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b.			Approved Current	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor					
	<i>Aggregate Total</i>		\$273,919	\$1,341,583	\$273,919	\$1,341,583
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Ballard Spahr LLP	Special Counsel	\$0	\$2,137	\$0	\$2,137
ii	Carle Mackie Powers & Ross, LLP	Special Counsel	\$0	\$3,465	\$0	\$3,465
iii	Clarus Partners	Special Counsel	\$45,408	\$267,507	\$45,408	\$267,507
iv	Clearbridge Compensation Group, LLC	Financial Professional	\$190,019	\$321,444	\$190,019	\$321,444
v	Cole Schotz P.C.	Special Counsel	\$0	\$176,700	\$0	\$176,700
vi	DLA Piper LLP (US)	Special Counsel	\$13,960	\$25,745	\$13,960	\$25,745

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vii	Dunn & Allsman, LLC	Special Counsel	\$3,530	\$56,514	\$3,530	\$56,514
viii	EXL Service (Ireland) Limited	Financial Professional	\$0	\$19,745	\$0	\$19,745
ix	Gordon Brothers Asset Advisors, LLC	Financial Professional	\$0	\$113,983	\$0	\$113,983
x	Gordon Rees Scully Mansukhani, LLP	Special Counsel	\$1,980	\$34,757	\$1,980	\$34,757
xi	Grant Thornton LLP	Financial Professional	\$16,800	\$29,300	\$16,800	\$29,300
xii	Honigman LLP	Special Counsel	\$0	\$17,753	\$0	\$17,753
xiii	Hunton Andrews Kurth LLP	Special Counsel	\$0	\$96,288	\$0	\$96,288
xiv	Jackson Lewis P.C.	Special Counsel	\$0	\$13,382	\$0	\$13,382
xv	Littler Mendelson P.C.	Special Counsel	\$222	\$17,901	\$222	\$17,901
xvi	REA & Associates, Inc.	Special Counsel	\$0	\$15,000	\$0	\$15,000
xvii	Reed Smith LLP	Special Counsel	\$0	\$80,346	\$0	\$80,346
xviii	Smalling and Buyrn, PA D/B/A Capital City Law	Special Counsel	\$2,000	\$15,800	\$2,000	\$15,800
xix	Stout Risius Ross, LLC	Financial Professional	\$0	\$25,000	\$0	\$25,000
xx	Troutman Pepper Hamilton Sanders LLP	Special Counsel	\$0	\$8,815	\$0	\$8,815
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c.	All professional fees and expenses (debtor & committees)			\$1,418,247	\$9,109,850	\$6,084,141	\$40,736,213

**Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan**

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$5,228,028	\$0	\$0	\$0	0%
b. Secured claims	\$569,961,438	\$314,868,872	\$568,905,536	\$1,597,907,948	36%
c. Priority claims	\$3,719,792	\$0	\$0	\$0	0%
d. General unsecured claims	\$2,283,000	\$0	\$0	\$0	0%
e. Equity interests	\$0	\$0	\$0		

**Part 4: Questionnaire**a. Is this a final report? Yes ☐ No ☒

If yes, give date Final Decree was entered: \_\_\_\_\_

If no, give date when the application for Final Decree is anticipated: \_\_\_\_\_

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

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**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.**

Andrew Kaminsky

Signature of Responsible Party

Chief Administrative Officer

Title

Andrew Kaminsky

Printed Name of Responsible Party

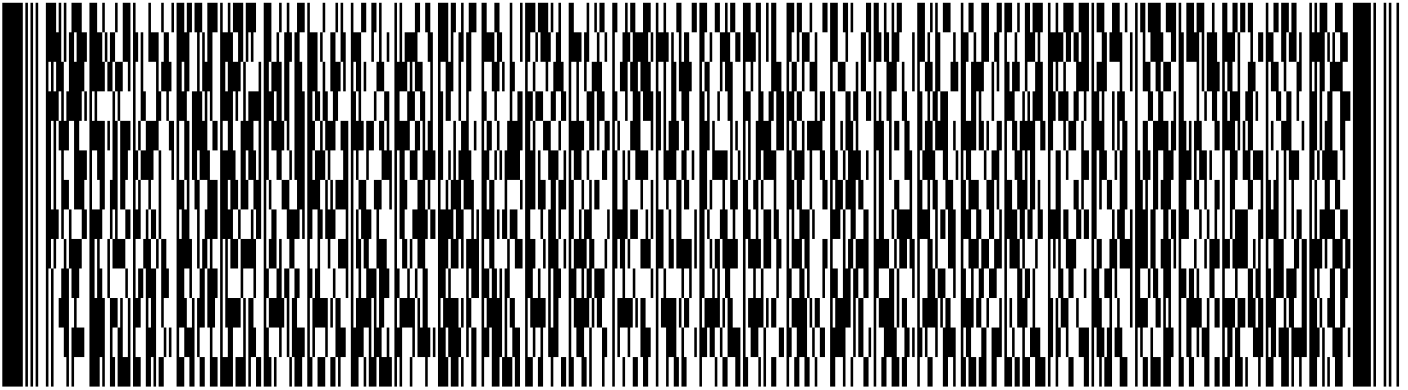
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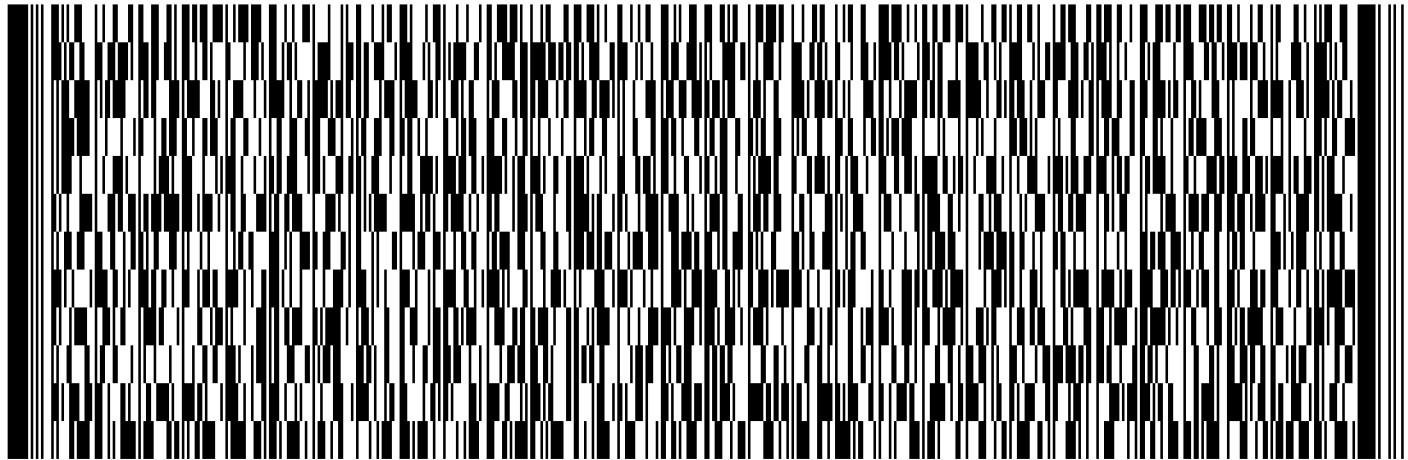


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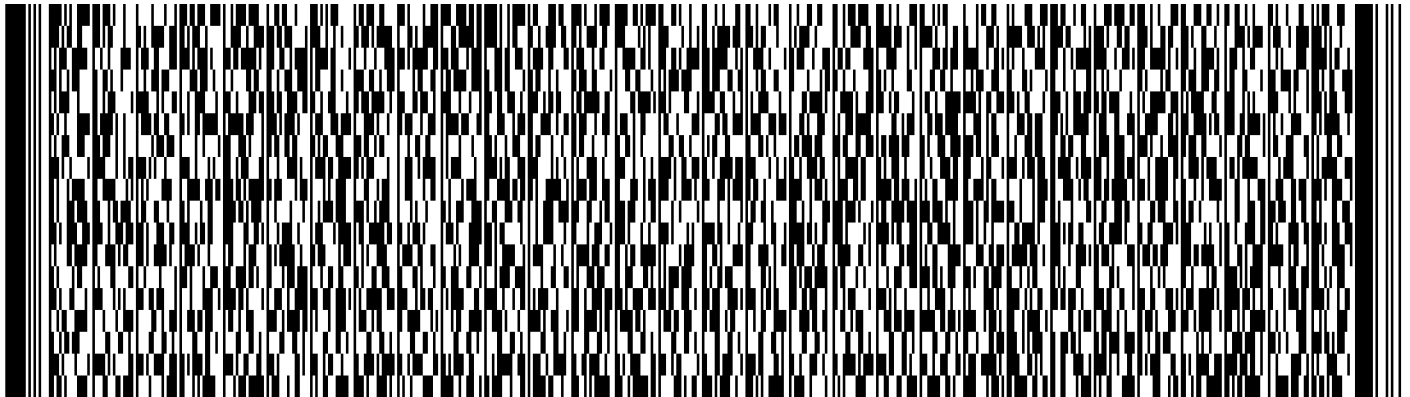
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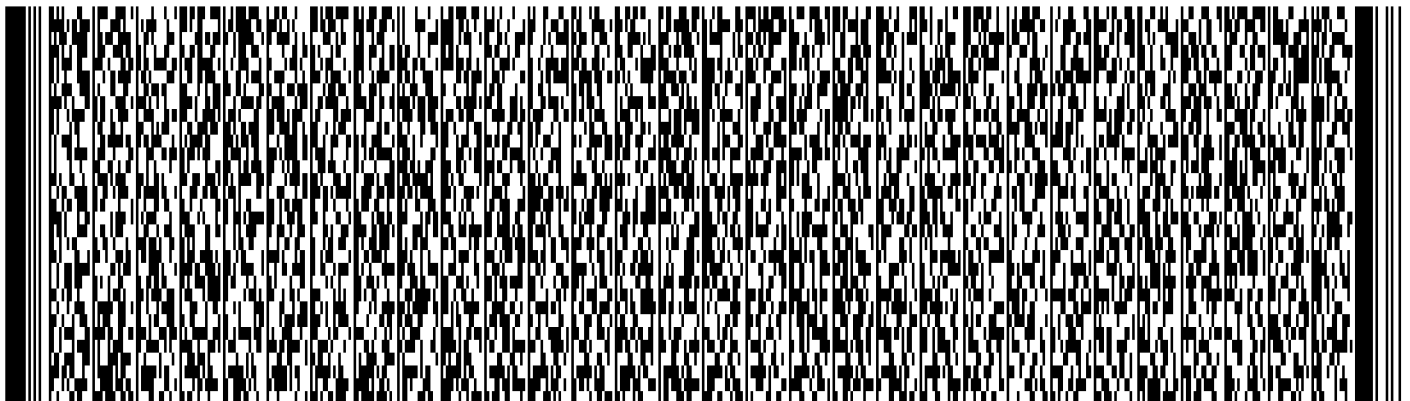
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Bankruptcy Table 1-50

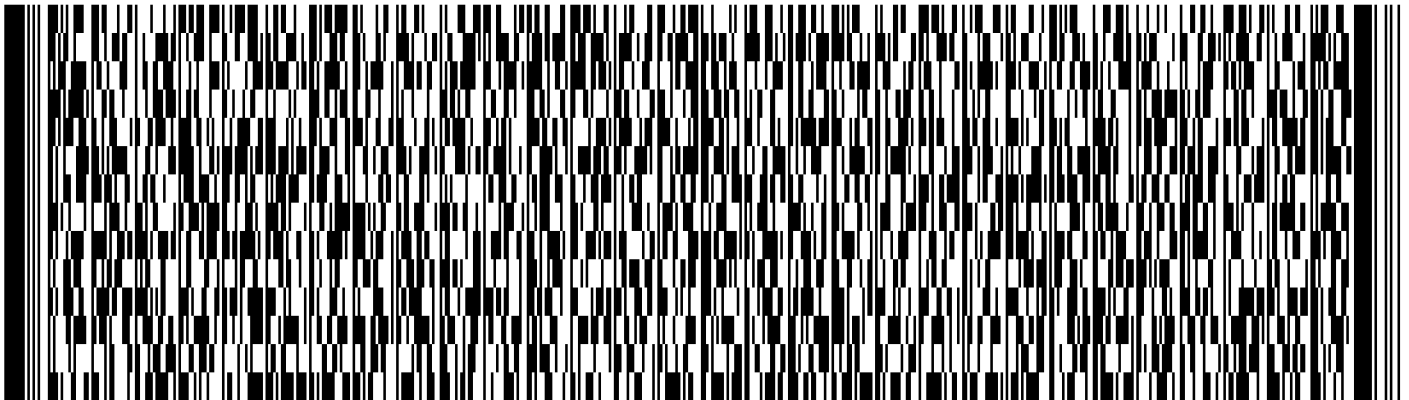
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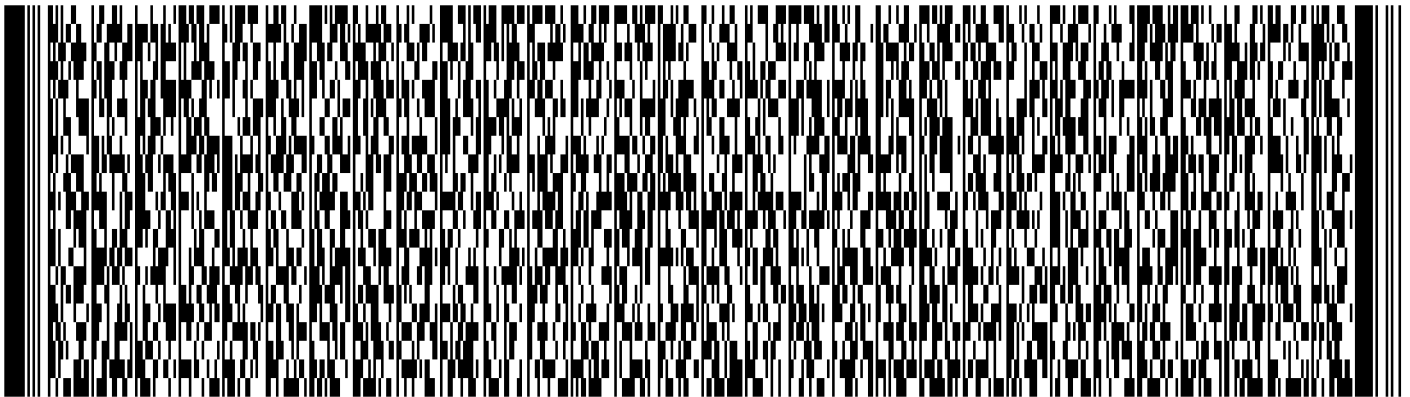


Bankruptcy Table 51-100

Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



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